

South Bay Community Association
Income & Expense Budget vs. Actual
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Assessments Oper/Reserve				
4001 · Member Assessments - Regular	765,589.56	764,700.00	889.56	100.1%
4002 · Associate Member Fees	15,000.00	9,000.00	6,000.00	166.7%
4003 · Member Assessments - Special	0.00	0.00	0.00	0.0%
4004 · Interest & Fees	442.70	1,200.00	-757.30	36.9%
Total 4000 · Assessments Oper/Reserve	781,032.26	774,900.00	6,132.26	100.8%
4100 · Facility Use Revenue				
4110 · Other Facility Rental Income				
4112 · Food & Beverage Fees				
4112.1 · F&B and Misc. Discount	0.00			
4112 · Food & Beverage Fees - Other	3,957.50	1,650.00	2,307.50	239.8%
Total 4112 · Food & Beverage Fees	3,957.50	1,650.00	2,307.50	239.8%
4113 · Equipment Fees	1,946.40	200.00	1,746.40	973.2%
4114 · Ticket Sales Admin Fees	0.00	0.00	0.00	0.0%
4115 · Meeting Room Set-Up Fees	0.00	250.00	-250.00	0.0%
4116 · After Hours Facility Fees	3,232.75	1,200.00	2,032.75	269.4%
4117 · After Hours Staffing Fees	2,715.84	1,500.00	1,215.84	181.1%
4110 · Other Facility Rental Income - Other	47.84			
Total 4110 · Other Facility Rental Income	11,900.33	4,800.00	7,100.33	247.9%
4120 · Member				
4120.1 · Lounge Food & Beverage Revenue	16,733.30	46,000.00	-29,266.70	36.4%
4121 · AC Revenue - SBCA Events	18,685.01	5,000.00	13,685.01	373.7%
4122 · Facility Rental Revenue	350.00			
Total 4120 · Member	35,768.31	51,000.00	-15,231.69	70.1%
4130 · Non Member				
4131 · Meeting Space Usage Fees				
4131.1 · Meeting Rental Fees - PLCG	0.00	0.00	0.00	0.0%
4131.2 · PLCG Rental Discount	-3,178.86	0.00	-3,178.86	100.0%
4131.3 · Meeting Rental Fees - Other	0.00	0.00	0.00	0.0%
4131.4 · Other Rental Discount	-2,691.40	0.00	-2,691.40	100.0%
4131 · Meeting Space Usage Fees - Other	7,435.25	12,950.00	-5,514.75	57.4%
Total 4131 · Meeting Space Usage Fees	1,564.99	12,950.00	-11,385.01	12.1%
4132 · Outside Rental & Non-Profits	9,000.00	0.00	9,000.00	100.0%
Total 4130 · Non Member	10,564.99	12,950.00	-2,385.01	81.6%
4100 · Facility Use Revenue - Other	1,820.00			
Total 4100 · Facility Use Revenue	60,053.63	68,750.00	-8,696.37	87.4%
4150 · Administrative & User Fees				
4151 · Member Fees	7,550.00	6,000.00	1,550.00	125.8%
4152 · Non Member Fees	0.00	365.00	-365.00	0.0%
4153 · Reimbursed fees	2,455.56			
4150 · Administrative & User Fees - Other	210.00			
Total 4150 · Administrative & User Fees	10,215.56	6,365.00	3,850.56	160.5%
4200 · Other Income				
4201 · Interest Income	1,000.95	180.00	820.95	556.1%
4203 · Capital Contributions - PLA	4,244.75	4,400.00	-155.25	96.5%
4204 · Club Services	818.10	0.00	818.10	100.0%
Total 4200 · Other Income	6,063.80	4,580.00	1,483.80	132.4%

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4250 · Interest Income - Operations				
4251 · Reg Interest Income	1,351.90	180.00	1,171.90	751.1%
Total 4250 · Interest Income - Operations	1,351.90	180.00	1,171.90	751.1%
Total Income	858,717.15	854,775.00	3,942.15	100.5%
Gross Profit	858,717.15	854,775.00	3,942.15	100.5%
Expense				
6001 · Business Licenses and Permits	4,572.00	6,300.00	-1,728.00	72.6%
6002 · Computer and Internet Expenses	0.00	212.00	-212.00	0.0%
6003 · Copier Lease	5,782.35	5,342.40	439.95	108.2%
6004 · Printing and Reproduction	3,899.61	3,240.00	659.61	120.4%
6005 · Permits and Fees	1,079.40			
6020 · Dues and Subscriptions				
6021 · CAI	300.00	275.00	25.00	109.1%
6022 · QuickBooks Payroll Services	3,258.71	787.50	2,471.21	413.8%
6023 · Port Ludlow Voice	3,600.00	3,600.00	0.00	100.0%
6024 · Internet Programs	2,725.83	2,369.00	356.83	115.1%
6025 · Newspapers	1,046.20	1,462.68	-416.48	71.5%
Total 6020 · Dues and Subscriptions	10,930.74	8,494.18	2,436.56	128.7%
6030 · Bank Charges	1,310.97	180.00	1,130.97	728.3%
6031 · Interest Expense	0.00	0.00	0.00	0.0%
6032 · Bad Debt	0.00	0.00	0.00	0.0%
6050 · Insurance Expense				
6051 · Commercial Package	36,403.00	36,500.00	-97.00	99.7%
6052 · Professional Liability	7,235.00	6,695.00	540.00	108.1%
6053 · Paid Instructor GL Coverage	4,584.25	1,500.00	3,084.25	305.6%
Total 6050 · Insurance Expense	48,222.25	44,695.00	3,527.25	107.9%
6060 · Professional Fees				
6061 · Club Mgmt. Software	5,209.54	4,985.20	224.34	104.5%
6064 · IT Support	206.25	350.00	-143.75	58.9%
6065 · Accountant Fees	6,280.00	16,500.00	-10,220.00	38.1%
6067 · Legal Fees	8,707.50	12,000.00	-3,292.50	72.6%
6068 · Reserve Study	0.00	0.00	0.00	0.0%
6070 · SBCA Event Speakers	0.00	1,500.00	-1,500.00	0.0%
6060 · Professional Fees - Other	31.00			
Total 6060 · Professional Fees	20,434.29	35,335.20	-14,900.91	57.8%
6080 · Meals and Entertainment	589.00	750.00	-161.00	78.5%
6081 · Travel Expense	284.29	100.00	184.29	284.3%
6099 · Miscellaneous Expenses	26.65			
6100 · Repairs and Maintenance				
6101 · Pool				
6102 · Pool Maintenance				
6103 · R&M Pool - Other	863.11			
6104 · Equipment Repair	0.00	2,472.00	-2,472.00	0.0%
6105 · Ecolab Pool PM Service	0.00	0.00	0.00	0.0%
6102 · Pool Maintenance - Other	1,630.03			
Total 6102 · Pool Maintenance	2,493.14	2,472.00	21.14	100.9%
6106 · Pool Supplies				
6107 · Testing and Maint. Equip.	137.89	420.00	-282.11	32.8%
6108 · Pool Chemicals	5,945.59	6,180.00	-234.41	96.2%
Total 6106 · Pool Supplies	6,083.48	6,600.00	-516.52	92.2%
Total 6101 · Pool	8,576.62	9,072.00	-495.38	94.5%
6109 · R&M - Special Project	8,443.37	7,500.00	943.37	112.6%

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6110 · Contract Maintenance				
6111 · Network - IT Service Contract	9,583.30	10,036.32	-453.02	95.5%
6112 · Website Maintenance	229.56			
6113 · Backflow Testing	0.00	200.00	-200.00	0.0%
6114 · Tight-Line Cleanout	0.00	2,300.00	-2,300.00	0.0%
6115 · Fitness Equip Service Contract	1,377.39	1,632.00	-254.61	84.4%
6116 · Snow Removal	0.00	1,000.00	-1,000.00	0.0%
6117 · Fire Extenguisher Service	213.24	250.00	-36.76	85.3%
6118 · Gutter & Window Cleaning Serv.	4,512.99	7,145.00	-2,632.01	63.2%
6119 · HVAC PM Service	2,894.02	2,884.00	10.02	100.3%
6120 · Mat Service	1,551.94	1,500.00	51.94	103.5%
6121 · Alarm Monitoring	969.02	600.00	369.02	161.5%
6122 · Pest Control	431.64	1,468.80	-1,037.16	29.4%
Total 6110 · Contract Maintenance	21,763.10	29,016.12	-7,253.02	75.0%
6123 · Tools	70.85	100.00	-29.15	70.9%
6124 · Maint. Materials	55.76	150.00	-94.24	37.2%
6125 · Computer & Network	0.00	500.00	-500.00	0.0%
6126 · Building Maintenance				
6127 · Kitchen	49.08	600.00	-550.92	8.2%
6126 · Building Maintenance - Other	4,068.87	5,562.00	-1,493.13	73.2%
Total 6126 · Building Maintenance	4,117.95	6,162.00	-2,044.05	66.8%
6128 · Equipment Maintenance				
6129 · Equipment - General Maint.	324.37	600.00	-275.63	54.1%
6130 · Safety-Security Equipment	0.00	300.00	-300.00	0.0%
6132 · Fitness Center Equipment	2,080.95	900.00	1,180.95	231.2%
Total 6128 · Equipment Maintenance	2,405.32	1,800.00	605.32	133.6%
6134 · Landscaping and Grounds Mainten				
6136 · Landscape - Other (S. Bay Lane)	0.00	3,000.00	-3,000.00	0.0%
6137 · Trails	1,000.00	1,000.00	0.00	100.0%
6138 · Landscaping Special Projects	6,169.61	5,000.00	1,169.61	123.4%
6139 · Landscaping & Grounds Repairs	1,562.86	1,854.00	-291.14	84.3%
6140 · Landscaping Monthly Service	22,196.76	22,107.60	89.16	100.4%
Total 6134 · Landscaping and Grounds Mainten	30,929.23	32,961.60	-2,032.37	93.8%
6143 · Tennis Court Maintenance				
6144 · Landscape Maintenance	0.00	0.00	0.00	0.0%
6145 · Tennis Court R&M	0.00	0.00	0.00	0.0%
6146 · Supplies & Equipment	0.00	0.00	0.00	0.0%
6147 · Annual Pressure Washing	0.00	0.00	0.00	0.0%
Total 6143 · Tennis Court Maintenance	0.00	0.00	0.00	0.0%
6100 · Repairs and Maintenance - Other	34.91			
Total 6100 · Repairs and Maintenance	76,397.11	87,261.72	-10,864.61	87.5%
6149 · Contingency - Emerg. Repairs	365.49	3,000.00	-2,634.51	12.2%
6200 · Supplies				
6202 · Building Supplies				
6203 · First Aid Supplies	837.55	618.00	219.55	135.5%
6202 · Building Supplies - Other	4,142.36	2,781.00	1,361.36	149.0%
Total 6202 · Building Supplies	4,979.91	3,399.00	1,580.91	146.5%
6204 · Event Supplies				
6205 · Linens	19.34	250.00	-230.66	7.7%
6204 · Event Supplies - Other	2,003.84	1,500.00	503.84	133.6%
Total 6204 · Event Supplies	2,023.18	1,750.00	273.18	115.6%
6206 · Fuel for Equipment	278.11	300.00	-21.89	92.7%

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6207 · Janitorial Supplies				
6208 · Cleaning Tools & Supplies	1,189.65	621.00	568.65	191.6%
6209 · Cleaning Chemicals	2,720.30	2,173.50	546.80	125.2%
Total 6207 · Janitorial Supplies	3,909.95	2,794.50	1,115.45	139.9%
6210 · Kitchen and Bath Supplies				
6211 · Soaps, Shampoo, Lotion	743.60	621.00	122.60	119.7%
6212 · Kitchen Paper Supplies	258.85	315.00	-56.15	82.2%
6213 · Bathroom Paper Goods	2,775.30	1,575.00	1,200.30	176.2%
Total 6210 · Kitchen and Bath Supplies	3,777.75	2,511.00	1,266.75	150.4%
6214 · Member Consumables				
6215 · Annual Meeting	3,625.00	3,000.00	625.00	120.8%
6216 · Member Socials	0.00	1,200.00	-1,200.00	0.0%
6217 · AAC - Special Events Expense	16,089.61	5,000.00	11,089.61	321.8%
6218 · F&B				
6219 · F&B - Consumable Bay Club Ops	3,877.49	4,347.00	-469.51	89.2%
6219.1 · Lounge - Garnish & Mixers	168.25	1,000.00	-831.75	16.8%
6219.2 · Lounge - Beverage Expense	9,614.05	13,923.00	-4,308.95	69.1%
6219.3 · Lounge Food Expense	4,500.00	6,446.40	-1,946.40	69.8%
6220 · Supplies	2,561.54	2,484.00	77.54	103.1%
Total 6218 · F&B	20,721.33	28,200.40	-7,479.07	73.5%
Total 6214 · Member Consumables	40,435.94	37,400.40	3,035.54	108.1%
6221 · Office Supplies	1,006.75	4,398.40	-3,391.65	22.9%
6222 · Postage	1,088.51	3,750.00	-2,661.49	29.0%
Total 6200 · Supplies	57,500.10	56,303.30	1,196.80	102.1%
6300 · Payroll Expenses Wages				
6301 · Salary				
6301.1 · F&B	9,594.04	20,202.75	-10,608.71	47.5%
6301 · Salary - Other	316,189.69	309,904.00	6,285.69	102.0%
Total 6301 · Salary	325,783.73	330,106.75	-4,323.02	98.7%
6310 · Emp Bonus / Merit				
6312 · Bonus	4,500.00			
Total 6310 · Emp Bonus / Merit	4,500.00			
6300 · Payroll Expenses Wages - Other	0.00			
Total 6300 · Payroll Expenses Wages	330,283.73	330,106.75	176.98	100.1%
6320 · Employee Benefit Expense				
6321 · Health Insurance				
6322 · Health Insurance Reimbursement	-5,605.11	-5,036.86	-568.25	111.3%
6321 · Health Insurance - Other	39,523.93	31,000.00	8,523.93	127.5%
Total 6321 · Health Insurance	33,918.82	25,963.14	7,955.68	130.6%
Total 6320 · Employee Benefit Expense	33,918.82	25,963.14	7,955.68	130.6%
6330 · Payroll Tax Expense				
6331 · Social Security Company Paid	20,130.08	22,814.01	-2,683.93	88.2%
6332 · Medicare Company Paid	4,707.84	4,786.55	-78.71	98.4%
6333 · Federal Unemployment	541.19	1,419.46	-878.27	38.1%
6334 · State Unemployment	3,182.88	4,746.69	-1,563.81	67.1%
6335 · WA - Paid Fam Leave Co.	1,952.97	1,749.57	203.40	111.6%
6337 · Labor & Industry	1,902.38	1,686.85	215.53	112.8%
6330 · Payroll Tax Expense - Other	518.99			
Total 6330 · Payroll Tax Expense	32,936.33	37,203.13	-4,266.80	88.5%
6340 · Accrued Payroll Expense	0.00	0.00	0.00	0.0%

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6360 · Employee & Hiring Expenses				
6361 · Uniforms & Name Badges	161.59	50.00	111.59	323.2%
6362 · Screening Expense	183.46	600.00	-416.54	30.6%
6363 · Advertising	338.98	1,500.00	-1,161.02	22.6%
6360 · Employee & Hiring Expenses - Other	313.36			
Total 6360 · Employee & Hiring Expenses	997.39	2,150.00	-1,152.61	46.4%
6370 · Employee Education	0.00	750.00	-750.00	0.0%
6371 · Continuing Education	1,104.00	500.00	604.00	220.8%
6600 · Utilities				
6601 · Internet Expense	1,616.35	1,370.88	245.47	117.9%
6602 · Cable	1,616.45	1,370.88	245.57	117.9%
6604 · Electricity				
6605 · Elec. kWh Consumed	41,905.53	40,635.00	1,270.53	103.1%
6606 · Base Charge	1,292.05	1,248.00	44.05	103.5%
6607 · Demand Charge	8,273.05	7,013.52	1,259.53	118.0%
Total 6604 · Electricity	51,470.63	48,896.52	2,574.11	105.3%
6608 · Garbage	2,639.04	2,520.00	119.04	104.7%
6609 · Propane	2,007.65	1,751.00	256.65	114.7%
6611 · Telephone	4,919.94	5,079.60	-159.66	96.9%
6612 · Sewer & Water				
6112.1 · Base Rate & Surcharge	1,866.56	1,848.00	18.56	101.0%
6610 · Sewer	3,296.80	2,502.24	794.56	131.8%
6613 · Water	1,540.82	5,305.56	-3,764.74	29.0%
Total 6612 · Sewer & Water	6,704.18	9,655.80	-2,951.62	69.4%
Total 6600 · Utilities	70,974.24	70,644.68	329.56	100.5%
6800 · Taxes				
6804 · Property Taxes	23.50	23.50	0.00	100.0%
Total 6800 · Taxes	23.50	23.50	0.00	100.0%
6950 · Capital Improvement / Maint.	0.00	0.00	0.00	0.0%
6951 · Monthly Reserve Account Payment				
6953 · Budgeted Mo. Contribution	136,220.00	136,220.00	0.00	100.0%
6954 · Capital Contribution Fees	0.00	0.00	0.00	0.0%
6951 · Monthly Reserve Account Payment - Other	0.00	0.00	0.00	0.0%
Total 6951 · Monthly Reserve Account Payment	136,220.00	136,220.00	0.00	100.0%
6966 · Bank Service Charges	65.99			
Total Expense	837,918.25	854,775.00	-16,856.75	98.0%
Net Ordinary Income	20,798.90	0.00	20,798.90	100.0%
Other Income/Expense				
Other Income				
7000 · Interest Income				
7001 · Reserve fund interest	3,255.51	840.00	2,415.51	387.6%
7000 · Interest Income - Other	217.73	252.00	-34.27	86.4%
Total 7000 · Interest Income	3,473.24	1,092.00	2,381.24	318.1%
7900 · Monthly Deposits to Reserves				
7902 · Monthly Regular Deposit	136,220.00	136,220.00	0.00	100.0%
7900 · Monthly Deposits to Reserves - Other	0.00	0.00	0.00	0.0%
Total 7900 · Monthly Deposits to Reserves	136,220.00	136,220.00	0.00	100.0%
7920 · Capital Improvement Deposits	0.00	0.00	0.00	0.0%
Total Other Income	139,693.24	137,312.00	2,381.24	101.7%

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Other Expense				
8000 · Reserve Expenses				
8003 · Reserve Item Expense	73,878.95	66,700.00	7,178.95	110.8%
Total 8000 · Reserve Expenses	73,878.95	66,700.00	7,178.95	110.8%
Total Other Expense	73,878.95	66,700.00	7,178.95	110.8%
Net Other Income	65,814.29	70,612.00	-4,797.71	93.2%
Net Income	86,613.19	70,612.00	16,001.19	122.7%

South Bay Community Association
Cash Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operational Accounts	
1001 · Petty Cash	500.00
1002 · Petty Cash Acct. - Debit Card	936.38
1003 · SB Business Checking New	1,607.39
1003.1 · SB Food & Beverage Account	1,085.72
1004 · Sound Bank MM	77,859.58
Total 1000 · Operational Accounts	81,989.07
1004.1 · SBCA Rainy Day Funds	
1004.3 · Rainy Day Fund_CD #1	25,250.14
1004.4 · Rainy Day Fund_CD #2	25,231.33
1004.5 · SBCA Rainy Day Fund - Opera...	26,938.21
Total 1004.1 · SBCA Rainy Day Funds	77,419.68
1100 · Reserve Accounts	
1100.1 · 1st Security Reserves - CD1	26,737.65
1100.2 · 1st Security Reserves - CD2	26,737.65
1100.3 · 1st Security Reserves - CD3	40,546.68
1100.4 · 1st Security Reserves - CD4	50,469.24
1101 · 1st Security Reserves Expenses	78,638.96
Total 1100 · Reserve Accounts	223,130.18
1400 · Capital Fund Accounts	
1401 · Capital Improvement Fund CD	27,997.71
Total 1400 · Capital Fund Accounts	27,997.71
Total Checking/Savings	410,536.64
Accounts Receivable	
1220 · Accounts Receivable	-20,881.29
Total Accounts Receivable	-20,881.29
Other Current Assets	
1201 · Square Clearing Account	207.42
1310 · Prepaid Income Tax	1,300.00
Total Other Current Assets	1,507.42
Total Current Assets	391,162.77
Fixed Assets	
1520 · Equipment	347,197.00

South Bay Community Association
Cash Balance Sheet
As of June 30, 2025

	Jun 30, 25
1600 · Accumulated Depreciation	-347,197.00
Total Fixed Assets	0.00
TOTAL ASSETS	391,162.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-145.80
Total Accounts Payable	-145.80
Other Current Liabilities	
2200 · Sales Tax Payable	475.51
2300 · Payroll Liabilities	
2303 · FUTA Payable	394.21
2304 · SUTA Payable	777.38
2305 · PFML Payable	482.98
2306 · LTC Payable	416.10
2307 · L&I Payable	713.69
Total 2300 · Payroll Liabilities	2,784.36
Total Other Current Liabilities	3,259.87
Total Current Liabilities	3,114.07
Total Liabilities	3,114.07
Equity	
3000 · Unallocated Net Assets	-87,195.12
3001 · Fund Balance - Operating	158,469.09
3002 · Fund Balance - Reserves	223,252.16
Net Income	93,522.57
Total Equity	388,048.70
TOTAL LIABILITIES & EQUITY	391,162.77