**South Bay Community Association**

# Cash Balance Sheet

**As of July 31, 2025**

| | Jul 31, 25 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **1000 · Operational Accounts** | |
| **1001 · Petty Cash** | 500.00 |
| **1002 · Petty Cash Acct. - Debit Card** | 3,603.16 |
| **1003 · SB Business Checking New** | -4,120.04 |
| **1003.1 · SB Food & Beverage Acccount** | 1,724.22 |
| **1004 · Sound Bank MM** | 176,779.29 |
| **Total 1000 · Operational Accounts** | 178,486.63 |
| **1004.1 · SBCA Rainy Day Funds** | |
| **1004.3 · Rainy Day Fund_CD #1** | 25,250.14 |
| **1004.4 · Rainy Day Fund_CD #2** | 25,231.33 |
| **1004.5 · SBCA Rainy Day Fund - Operating** | 26,938.21 |
| **Total 1004.1 · SBCA Rainy Day Funds** | 77,419.68 |
| **1100 · Reserve Accounts** | |
| **1100.1 · 1st Security Reserves - CD1** | 26,737.65 |
| **1100.2 · 1st Security Reserves - CD2** | 26,737.65 |
| **1100.3 · 1st Security Reserves - CD3** | 40,546.68 |
| **1100.4 · 1st Security Reserves - CD4** | 50,469.24 |
| **1101 · 1st Security Reserves Expenses** | 78,840.85 |
| **Total 1100 · Reserve Accounts** | 223,332.07 |
| **1400 · Capital Fund Accounts** | |
| **1401 · Capital Improvement Fund CD** | 27,997.71 |
| **Total 1400 · Capital Fund Accounts** | 27,997.71 |
| **Total Checking/Savings** | 507,236.09 |
| **Accounts Receivable** | |
| **1220 · Accounts Receivable** | 11,704.60 |
| **Total Accounts Receivable** | 11,704.60 |
| **Other Current Assets** | |
| **1201 · Square Clearing Account** | 377.38 |
| **1310 · Prepaid Income Tax** | 1,300.00 |
| **Total Other Current Assets** | 1,677.38 |
| **Total Current Assets** | 520,618.07 |
| **Fixed Assets** | |
| **1520 · Equipment** | 347,197.00 |
| **1600 · Accumulated Depreciation** | -347,197.00 |
| **Total Fixed Assets** | 0.00 |
| **TOTAL ASSETS** | **520,618.07** * |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| **2000 · Accounts Payable** | 3,472.47 |
| **Total Accounts Payable** | 3,472.47 |
| **Other Current Liabilities** | |
| **2200 · Sales Tax Payable** | 230.04 |
| **2300 · Payroll Liabilities** | |
| **2303 · FUTA Payable** | 426.47 |
| **2304 · SUTA Payable** | 386.95 |
| **2305 · PFML Payable** | 240.63 |
| **2306 · LTC Payable** | 207.11 |
| **2307 · L&I Payable** | 345.76 |
| **Total 2300 · Payroll Liabilities** | 1,606.92 |
| **Total Other Current Liabilities** | 1,836.96 |
| **Total Current Liabilities** | 5,309.43 |
| **Total Liabilities** | 5,309.43 |
| **Equity** | |
| **3000 · Unallocated Net Assets** | 6,327.45 |
| **3001 · Fund Balance - Operating** | 158,469.09 |
| **3002 · Fund Balance - Reserves** | 223,252.16 |

South Bay Community Association
**Cash Balance Sheet**
As of July 31, 2025

| | Jul 31, 25 |
|---|---|
| Net Income | 127,259.94 |
| Total Equity | 515,308.64 |
| **TOTAL LIABILITIES & EQUITY** | **520,618.07** |

*This figure does not include the value of SBCA's real property, including the Bay Club. According to a May 2016 bank appraisal, the "As Is" market value as of April 27, 2016 of the Bay Club and surrounding real property owned by SBCA was $2.5 million, exclusive of personal property and an estimated $831,500 of deferred maintenance and repairs for the Bay Club's exterior envelope. Since that appraisal, the deferred maintenance and repairs of the building's exterior envelope have been completed, and other substantial repairs and improvements have been made, including replacement of the roof and repairs and improvements to the drainage system for the Bay Club.