

South Bay Community Association  
Cash Balance Sheet  
As of February 28, 2026

Feb 28, 26

ASSETS

Current Assets

Checking/Savings

1000 · Operational Accounts

1001 · Petty Cash	500.00
1002 · Petty Cash Acct. - Debit Card	3,975.50
1003 · SB Business Checking New	73,225.74
1003.1 · SB Food & Beverage Account	2,424.33
1004 · Sound Bank MM	99,562.70

Total 1000 · Operational Accounts 179,688.27

1004.1 · SBCA Rainy Day Funds

1004.5 · SBCA Rainy Day Fund - Operating	1,994.70
1101.1 · Edward Jones - Rainy Day CD #1	29,993.10
1101.11 · Edward Jones - Rainy Day CD #2	29,968.20
1101.12 · Edward Jones - Rainy Day CD #3	20,000.00
1101.13 · Edward Jones - Rainy Day FED MM	18,000.00
1101.14 · Edward Jones - Rainy Day CASH	20.46

Total 1004.1 · SBCA Rainy Day Funds 99,976.46

1100 · Reserve Accounts

1100.1 · 1st Security Reserves Expenses	68,561.43
1100.2 · 1st Security Reserves - CD3	41,520.15
1101 · Edward Jones	
1101.2 · Edward Jones - Reserves CD #1	59,936.40
1101.21 · Edward Jones - Reserves CD #2	59,986.20
1101.31 · Edward Jones - Reserves CD #3	60,000.00
1101.41 · Edward Jones - Reserves Cash	40.93

Total 1101 · Edward Jones 179,963.53

Total 1100 · Reserve Accounts 290,045.11

1400 · Capital Fund Accounts

1401 · Capital Fund CD- Kitsap Bank 29,458.93

Total 1400 · Capital Fund Accounts 29,458.93

Total Checking/Savings 599,168.77

Accounts Receivable

1220 · Accounts Receivable -7,164.23

Total Accounts Receivable -7,164.23

Other Current Assets

1201 · Square Clearing Account 393.10

1310 · Prepaid Income Tax 1,300.00

Total Other Current Assets 1,693.10

Total Current Assets 593,697.64

Fixed Assets

1520 · Equipment 347,197.00

1600 · Accumulated Depreciation -347,197.00

Total Fixed Assets 0.00

**TOTAL ASSETS 593,697.64 \***

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 2,172.96

Total Accounts Payable 2,172.96

Other Current Liabilities

2200 · Sales Tax Payable 268.73

2300 · Payroll Liabilities

2303 · FUTA Payable 212.83

2304 · SUTA Payable 132.76

2305 · PFML Payable 397.18

2306 · LTC Payable 279.01

2307 · L&I Payable 458.28

Total 2300 · Payroll Liabilities 1,480.06

Total Other Current Liabilities 1,748.79

Total Current Liabilities 3,921.75

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Equity

South Bay Community Association  
**Cash Balance Sheet**  
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	<u>Feb 28, 26</u>
3000 · Unallocated Net Assets	6,185.50
3001 · Fund Balance - Operating	158,469.09
3002 · Fund Balance - Reserves	223,252.16
3900 · Opening Balance Equity	61.39
Net Income	<u>201,807.75</u>
Total Equity	<u>589,775.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>593,697.64</u></b>

\*This figure does not include the value of SBCA's real property, including the Bay Club. According to a May 2016 bank appraisal, the "As Is" market value as of April 27, 2016 of the Bay Club and surrounding real property owned by SBCA was \$2.5 million, exclusive of personal property and an estimated \$831,500 of deferred maintenance and repairs for the Bay Club's exterior envelope. Since that appraisal, the deferred maintenance and repairs of the building's exterior envelope have been completed, and other substantial repairs and improvements have been made, including replacement of the roof and repairs and improvements to the drainage system for the Bay Club.